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Qianhai Health Holdings Limited

前海健康控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 911)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Qianhai Health Holdings Limited (the “**Company**”) hereby announces that, on 3 July 2020 (the “**Date of Grant**”), the Company granted 16,925,000 share options (the “**Share Option(s)**”) to an individual (the “**Grantee**”) to subscribe for up to 16,925,000 ordinary shares of HK\$0.04 each in the share capital of the Company (the “**Share(s)**”), subject to acceptance of the Grantee, under the share option scheme (the “**Share Option Scheme**”) adopted by the Company on 9 June 2014 and scheme mandate limit of which has been refreshed at the annual general meeting of the Company held on 13 June 2017.

Details of the Share Options granted are set out below:

Date of Grant: 3 July 2020

Total number of Shares issuable under Share Options granted:	16,925,000 Share Options (each Share Option shall entitle the holder of the Share Option to subscribe for one Share)
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Exercise price of Share: HK\$0.127 per Share, which is the higher of (i) the closing price of HK\$0.123 per Share as stated in the daily quotation sheets of the Stock Exchange on the Date of Grant; (ii) the average closing price of HK\$0.127 per Shares stated in the daily quotation sheets of the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of a Share.

Validity period of the Share Options: (i) up to 50% of the Share Options granted to the Grantee shall be exercisable at any time on or after 3 July 2020;

(ii) up to 50% of the Share Options granted to the Grantee shall be exercisable at any time on or after 3 July 2021;

and in each case, not later than 2 July 2025.

The Grantee is neither a director, chief executive nor substantial shareholder of the Company, or their respective associates as defined in the Listing Rules.

By order of the Board
Qianhai Health Holdings Limited
Huang Guanchao
Chairman

Hong Kong, 3 July 2020

As at the date of this announcement, the non-executive Directors are Mr. Huang Guanchao and Mr. Lim Tzea; the executive Directors are Mr. Xu Keli and Mr. Lam Hin Chi and the independent non-executive Directors are Mr. Li Wei, Mr. Wu Wai Leung Danny and Mr. Yuen Chee Lap Carl.